

Scheduled Vs. Unscheduled Farm Personal Property

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**Scheduled versus Unscheduled Farm Personal Property**



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**Introduction**

Options for insuring farm property include scheduled or unscheduled. Why choose one method over the other? Provisions of these options must be understood in order to effectively manage our clients' farm property exposures. This presentation will remind the participant that farm property forms are incredibly declarations-driven and will address the most concerning differences between handling farm property as scheduled or unscheduled.

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**Farm Property—Farm Personal Property Coverage Form (FP 00 13)**

**Coverage E—Scheduled Farm Personal Property**

**Coverage**

We will pay for direct physical loss of or damage to Covered Property at the "insured location" described in the Declarations, or elsewhere as expressly provided below, caused by or resulting from any Covered Cause of Loss

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

**C. Definitions**

The following words and phrases have a special meaning throughout the Farm Property Coverage Forms:

7. "Insured location" means any location, including its private approaches, described in the Farm Property Declarations.

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**Farm Property—Farm Personal Property Coverage Form (FP 00 13)**

**Coverage E—Scheduled Farm Personal Property**

**Covered Property**

All of the following are Covered Property under Coverage E of this Coverage Form, provided a Limit Of Insurance is shown in the Declarations for the specific type of property

**Covered Property**

Grain, threshed seeds and beans, ground feed, silage, and manufactured and blended "livestock" feed in buildings or structures or in sacks, wagons or trucks.

Grain in stacks, shocks, swaths or piles in the open, but for this property, fire and lightning, vandalism, vehicles and theft are the only Covered Causes of Loss.

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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**Farm Property—Farm Personal Property Coverage Form (FP 00 13)**  
*(cont.)*

**Coverage E—Scheduled Farm Personal Property**

*These can be made covered property by indicating a limit of insurance in the declarations (continued)*

Hay, straw and fodder:

- (1) In buildings or structures; and
- (2) In stacks, windrows or bales, but for this property, fire or lightning, windstorm or hail, vandalism, vehicles and theft are the only Covered Causes of Loss.

A stack means hay, straw or fodder in one area separated by a clear space of 100 feet or more from any other hay, straw or fodder in the open.

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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**Farm Property—Farm Personal Property Coverage Form (FP 00 13)**  
*(cont.)*

**Coverage E—Scheduled Farm Personal Property**

*These can be made covered property by indicating a limit of insurance in the declarations (continued)*

Farm products, materials and supplies shown in the Declarations. These include farm materials and related packing materials and containers usual to the operations of a farm, but not hay, grain or any growing crops.

“Poultry” (excluding turkeys unless specified):

In the open; or

In any building designated for “poultry” in the Declarations.

**C. Definitions**

11. “Poultry” means fowl kept by you for use or sale.

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***But for this property, the Basic or Broad Covered Causes of Loss are the only Covered Causes of Loss.***

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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**Farm Property—Farm Personal Property Coverage Form (FP 00 13)**  
*(cont.)*

**Coverage E—Scheduled Farm Personal Property**

*These can be made covered property by indicating a limit of insurance in the declarations (continued)*

Trays, boxes and box shook, each item or set in the proportion that its value bears to the total value of all trays, boxes and box shook covered under this Coverage Form.

Computers and related software used principally as aids in farm management. But an item of software is Covered Property only up to the amount required to replace it as a prepackaged program, or in unexposed or blank form, whichever is greater.

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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**Farm Property—Farm Personal Property Coverage Form (FP 00 13)**  
*(cont.)*

**Coverage E—Scheduled Farm Personal Property**

*These can be made covered property by indicating a limit of insurance in the declarations (continued)*

Miscellaneous equipment, usual or incidental to the operation of a farm (including machinery, vehicles, tools and supplies of all kinds), covered under a single Limit Of Insurance shown for Miscellaneous Equipment in the Declarations.

***But such miscellaneous farm equipment does not include:***

Threshing machines, tractors, combines, corn pickers, hay balers, harvesters, peanut diggers, potato diggers and pickers, cotton pickers, crop driers or sawmill equipment;

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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**But such miscellaneous farm equipment does not include: (continued)**

Automobiles, trucks, motorcycles, motorized bicycles or tricycles, mopeds, dirt bikes, snowmobiles, all-terrain vehicles; mobile homes, house trailers; vehicles primarily designed and licensed for road use (other than farm wagons and farm trailers); watercraft or aircraft; or the equipment, tires or parts of any of these;

Liquefied petroleum or manufactured gas or fuel, or their containers;

Bulk milk tanks, bulk feed tanks or bins attached to buildings or structures; barn cleaners, pasteurizers or boilers; any permanent fixtures within or attached to a building;

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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**But such miscellaneous farm equipment does not include: (continued)**

Brooders;

Fences, windchargers, windmills or their towers;

Outdoor radio or television equipment, antennas, masts and towers, including any guy wires and lead-in wiring; private power and light poles;

Irrigation equipment;

Portable buildings and portable structures;

Household personal property or property usual to a "dwelling";

Property more specifically covered under another coverage or Coverage Form of this or any other policy.

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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**These can be made covered property by indicating a limit of insurance in the declarations (continued)**

Farm machinery, vehicles and equipment that you borrow or rent, whether or not under a written contract, except while on the premises of its owner. The borrowed or rented property must be:

- Usual or incidental to farming operations;
- In your care, custody or control; and
- Property in which you have no interest as owner or lienholder

This **DOES NOT INCLUDE** automobiles, trucks, motorcycles, motorized bicycles or tricycles, mopeds, dirt bikes, snowmobiles, all-terrain vehicles; mobile homes, house trailers; vehicles primarily designed and licensed for road use (other than farm wagons and farm trailers); watercraft or aircraft; or the equipment, tires or parts of any of these; dealers' demonstration machinery, vehicles or equipment.

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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**These can be made covered property by indicating a limit of insurance in the declarations (continued)**

Farm machinery, vehicles and equipment **which are individually described** and specifically covered in the Declarations, **while on or away from the "insured location"**, except while in the custody of a common or contract carrier.

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), \*2015 (emphasis added)

Note that, if specifically described as Coverage E—Scheduled Farm Personal Property, farm machinery, vehicles, and equipment are not required to be on an "insured location" but must be in the Coverage Territory at the time of loss.



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**These can be made covered property by indicating a limit of insurance in the declarations (continued)**

"Livestock" **on or away from the "insured location"**, but for this property the Basic or Broad Covered Causes of Loss are the only Covered Causes of Loss.

But we do not cover "livestock" while:

- In the custody of a common or contract carrier;
- At public stockyards, sales barns or sales yards;
- At packing plants or slaughterhouses

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), \*2015



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**Farm Property—Farm Personal Property Coverage Form (FP 00 13)**

**Coverage E—Scheduled Farm Personal Property**  
Definition of "livestock"

**C. Definitions**  
8. "Livestock" means cattle, sheep, swine, goats, horses, mules and donkeys.

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**Farm Property—Farm Personal Property Coverage Form (FP 00 13)  
Coverage E—Scheduled Farm Personal Property**

*These can be made covered property by indicating a limit of insurance in the declarations (continued)*

Bees, but for this property the Basic or Broad Covered Causes of Loss are the only Covered Causes of Loss

Worms, but for this property the Basic or Broad Covered Causes of Loss are the only Covered Causes of Loss

Fish, but for this property the Basic or Broad Covered Causes of Loss are the only Covered Causes of Loss

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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**Farm Property—Farm Personal Property Coverage Form (FP 00 13)  
Coverage E—Scheduled Farm Personal Property**

*These can be made covered property by indicating a limit of insurance in the declarations (continued)*

Other animals, but for this property the Basic or Broad Covered Causes of Loss are the only Covered Causes of Loss

Portable buildings and portable structures that you own

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015



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**Farm Property—Farm Personal Property Coverage Form (FP 00 13)  
Coverage E—Scheduled Farm Personal Property**

*Property Not Covered  
Under Coverage E, Covered Property does not include*

Growing crops, trees, plants, shrubs or lawns;

Household personal property or property usual to a "dwelling";

Magnetic recording or storage media other than as prepackaged software or in unexposed or blank form;

Any permanent fixtures within or attached to a building;

Outdoor radio or television equipment, antennas, masts and towers, including any guy wires and lead-in wiring, private power and light poles;

Contraband or property in the course of illegal transportation or trade;

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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**Farm Property—Farm Personal Property Coverage Form (FP 00 13)**  
**Coverage E—Scheduled Farm Personal Property**  
*Property Not Covered*  
*Under Coverage E, Covered Property does not include*

“Agritainment property”

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

**C. Definitions**  
 2. “Agritainment property” means property owned by an “insured” used primarily in connection with the operation of any “agrifacility”. “Agritainment property” does not include buildings, structures, land, water and growing crops (other than growing crops held for nursery stock and ready for sale).

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**C. Definitions**  
 1. “Agritainment” means an agricultural or aquacultural related activity or enterprise that is primarily operated on the “insured location”:  
 a. For the purposes of tourism or entertainment; and  
 b. Engaged in for monetary or other compensation.

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**Farm Property—Farm Personal Property Coverage Form (FP 00 13)**  
*Special Limits of Insurance under Scheduled Farm Personal Property*

If no specific stack limit is shown for hay, straw and fodder in the open, the limit will be \$10,000 on any one stack

For covered “poultry”, the Limit Of Insurance per bird is its cash market value at time of loss

The Limit Of Insurance on any one item of miscellaneous equipment is \$3,000

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015 (emphasis added)

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**Farm Property—Farm Personal Property Coverage Form (FP 00 13)**  
*Special Limits of Insurance under Scheduled Farm Personal Property*

The most that will be paid for loss of or damage **to any one head of “livestock”** (other than animals individually described and specifically covered under this coverage) is the **least** of the following amounts:

120% of the amount obtained by dividing the total insurance on the type and class of animal involved by the number of head of that class....

Each horse, mule or head of cattle under one year of age will be counted as ½ head;

The actual cash value of the animal destroyed or damaged; or

\$2,000

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015 (emphasis added)

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**Farm Property—Farm Personal Property Coverage Form (FP 00 13)**

**Coverage E—Conditions**

**Portable Buildings And Portable Structures That You Own**

Loss for any one item is proportionate to the total exposure for all items

**Pro Rata Distribution**

Applicable only to grain, hay, straw and fodder, farm machinery vehicles, equipment, and poultry in unheated buildings

Loss will be settled based upon an insurance to value requirement

**Livestock, Poultry, Bees, Fish, Worms and Other Animals**

Loss of or damage to means death or destruction caused by, resulting from or made necessary by a Covered Cause Of Loss

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), \*2015

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**Farm Property—Farm Personal Property Coverage Form (FP 00 13)**

**Coverage E—Conditions**

**Valuation**

In the event of loss or damage to Covered Property, we will settle at Actual Cash Value as of the time of loss, but we will not pay more than the amount necessary for repair or replacement

**Coverage Territory**

We cover loss or damage commencing within the coverage territory

- The United States
- Puerto Rico
- Canada

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), \*2015

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**What Are Some Concerns That Must Be Addressed as to Coverage E—Scheduled Farm Personal Property?**

- Does **Property Not Covered** present a problem?
- Do **Covered Causes Of Loss** present a problem?
- Do **Special Limits Of Insurance Under Coverage E** present a problem?
- Do **common or contract carrier provisions** present a problem?
- Do **Loss Conditions** present a problem?
  - Insurance to value requirements
  - Loss settlement is ACV
- Does **Coverage Territory** present a problem?

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**Farm Property—Farm Personal Property Coverage Form (FP 00 13)**

**Coverage F—Unscheduled Farm Personal Property**

We will pay for direct physical loss of or damage to Covered Property at the "insured location" described in the Declarations, or elsewhere as expressly provided below, caused by or resulting from any Covered Cause of Loss

**Covered Property**  
All of the following are Covered Property under Coverage F of this Coverage Form, provided a Limit Of Insurance is shown in the Declarations

All items of "farm personal property" on the "insured location"—except for items specified as Property Not Covered.

**C. Definitions**

5. "Farm personal property" means equipment, supplies and products of farming or ranching operations, including but not limited to feed, seed, fertilizer, "livestock", other animals, "poultry", grain, bees, fish, worms, produce and agricultural machinery, vehicles and equipment.

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**But for "livestock", the Basic or Broad Covered Causes of Loss are the only Covered Causes of Loss**

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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**Coverage F—Unscheduled Farm Personal Property**

*These can be made covered property by indicating a limit of insurance in the declarations*

The following items of "farm personal property" **away from the "insured location"**

Grain, ground feed, fertilizer, fodder, hay, herbicides, manufactured and blended "livestock" feed, pesticides, silage, straw, threshed beans and threshed seeds—  
Except while:

- Being stored or processed in commercial drying or manufacturing plants, public elevators, seed houses or warehouses; or
- In the custody of a common or contract carrier.

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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**Coverage F—Unscheduled Farm Personal Property**

*These can be made covered property by indicating a limit of insurance in the declarations*

"Livestock"—

Except while

- In the custody of a common or contract carrier
- At public stockyards, sales barns or yards
- At packing plants or slaughterhouses

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

**Remember—only Basic or Broad Causes of Loss are available for "livestock"**

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**Coverage F—Unscheduled Farm Personal Property**

*These can be made covered property by indicating a limit of insurance in the declarations*

Farm machinery, equipment, implements, tools and supplies  
Except:

Items specified as Property Not Covered;  
Items while in the custody of a common or contract carrier

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015



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**Coverage F—Unscheduled Farm Personal Property  
Property Not Covered**

Household or personal property usual to a "dwelling";

Magnetic recording or storage media other than as prepackaged software or in unexposed or blank form;

Animals other than "livestock";

"Poultry", bees, fish or worms;

Racehorses, show horses or show ponies;

Grain, threshed seeds, threshed beans, hay, straw, fodder, silage, ground feed, herbicides, fertilizer, manufactured or blended "livestock" feed while being stored or processed in manufacturing plants, public elevators, seed houses, warehouses or commercial drying plants;

Trees, plants, shrubs or lawns.

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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**Coverage F—Unscheduled Farm Personal Property  
Property Not Covered**

Tobacco, cotton, vegetables, root crops, potatoes, bulbs, fruit or nursery stock;

Crops in the open—except as provided in Coverage Extensions;

Contents of chicken fryer or broiler houses, laying houses, "poultry" brooder or duck or turkey houses;

Automobiles, trucks, motorcycles, motorized bicycles or tricycles, mopeds, dirt bikes, snowmobiles, all-terrain vehicles, mobile homes, house trailers, vehicles primarily designed and licensed for road use (other than farm wagons and farm trailers), watercraft or aircraft or the equipment, tires or parts of any of these

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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**Coverage F—Unscheduled Farm Personal Property  
Property Not Covered**

Fences, windmills, windchargers or their towers;

Bulk milk tanks, bulk feed tanks or bins attached to buildings or structures, barn cleaners, pasteurizers or boilers, any permanent fixtures within or attached to a building;

Outdoor radio or television equipment, antennas, masts and towers including any guy wires and lead-in wiring;

Portable buildings or portable structures;

Irrigation equipment

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015



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**Coverage F—Unscheduled Farm Personal Property  
Property Not Covered**

Property separately described and specifically covered elsewhere;

<b>COVERAGE F – UNSCHEDULED FARM PERSONAL PROPERTY</b>
<b>2. Property Not Covered</b>
Covered Property does not include:
q. Property separately described and specifically covered in whole or in part under another coverage or Coverage Form of this or any other policy;
<small>FP 00 13 04 16 © Insurance Services Office, Inc., 2015 Page 6 of 9</small>

Cotton pickers and harvester-thresher combines;

Contraband or property in the course of illegal transportation or trade; "Agritainment property";

Any property shown in the Declarations under the heading Other Property Not Covered Under Coverage F

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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***Special Limits of Insurance under Unscheduled Farm Personal Property***

The most we will pay for loss of or damage to any one head of "livestock" is \$1,000 on any one horse, mule or head of cattle under one year of age as of the time of loss; \$2,000 on any one head of "livestock" not included above

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015



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Unscheduled Farm Personal Property Is Subject to These Conditions

**Loss Conditions**

**Livestock**

Indicates that, for "livestock", loss or damage to means death or destruction resulting from or made necessary by a Covered Cause of Loss.

**Coinsurance**

REQUIRES MAINTENANCE OF A LIMIT OF INSURANCE OF 80% OF THE ACV OF ALL "FARM PERSONAL PROPERTY"

**Valuation**

Loss settlement is ACV but not more than the amount necessary to repair or replace.

**Coverage Territory**

We cover loss or damage commencing within the coverage territory: United States, Puerto Rico and Canada.

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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Coverage Extensions

**Property In The Custody Of A Common Or Contract Carrier**

Applies to both Coverage E and Coverage F

\$1,000 limit unless a higher limit is indicated in the Declarations

**Covered Property Away From The "Insured Location"**

Applies to **ONLY** Coverage E – Scheduled Farm Personal Property

25% limit for Miscellaneous Equipment Usual or Incidental to the Operation of a Farm  
10% for other types of property

This Coverage Extension is part of and not in addition to the applicable Limit of Insurance or Special Limit of Insurance and **DOES NOT APPLY** to:

- "Livestock", individually insured farm machinery, described machinery or equipment
- Property in the custody of a common or contract carrier
- Property stored or being processed in manufacturing plants, public elevators, warehouses, seed houses or commercial drying plants
- Property in public sales barns or public sales yards

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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Coverage Extensions (continued)

**Replacement Machinery, Vehicles And Equipment Newly Purchased**

Applies to **ONLY** Coverage E – Scheduled Farm Personal Property

\$75,000 PLUS the corresponding limit specified in the Declarations for individually scheduled items of Farm Machinery, Vehicles and Equipment applies to any item of property purchased as a replacement of such machinery, vehicle or equipment

The additional \$75,000 coverage will end:

- 30 days after purchase of the replacement item; or
  - When this Policy expires
- Whichever comes first**

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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Coverage Extensions (continued)

**Additional Machinery, Vehicles And Equipment Newly Purchased**

Applies to **ONLY** Coverage E – Scheduled Farm Personal Property

Applies **ONLY** to tractors, combines, harvesters, corn pickers and hay balers \$100,000 limit for loss of or damage to all such Newly Purchased Additional Farm Equipment, Machinery and Vehicles and is **PART OF AND NOT IN ADDITION TO THE APPLICABLE LIMIT OF INSURANCE**

Once the item(s) are added, additional premium will be due from the date of purchase

This Coverage Extension will end:

- 30 days after the date of acquisition of the additional item(s); or
  - When this Policy expires
- Whichever comes first**

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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Coverage Extensions (continued)

**Additional Acquired Livestock**

Applies to **ONLY** Coverage E – Scheduled Farm Personal Property

Applies **ONLY** when there are scheduled livestock  
Additional livestock you acquire during the policy period will be covered for up to 30 days from acquisition

ACV is provided for up to 25% of the total of the Limits Of Insurance for specifically declared and described livestock

You must report the additional livestock within 30 days from the date of acquisition and pay premium from the date of acquisition

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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Coverage Extensions (continued)

**Thirty-day Additional Limit On Borrowed Or Rented Farm Machinery, Vehicles, Equipment**

Applies to **ONLY** Coverage E – Scheduled Farm Personal Property

Applies **ONLY** when there is a limit shown in the Declarations for Farm Machinery, Vehicles, Equipment Borrowed Or Rented With Or Without A Written Contract  
Limit will be increased by \$10,000

Coverage Extension will end after 30 days or when the Policy expires

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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Coverage Extensions (continued)

**Farm Products In The Open – Coverage Against Certain Causes Of Loss**

Applies to **ONLY** Coverage F – Unscheduled Farm Personal Property

You may apply up to 10% of the Limit Of Insurance shown in the Declarations for "farm personal property" to cover the following in the open

Grain in piles, shocks, stacks or swaths

Hay, straw and fodder in stacks, windrows or bales – with a limit of \$10,000 for any one stack of hay, straw or fodder

The only Covered Causes of Loss for these items are Fire or lightning, windstorm or hail, vandalism, vehicles and theft

Also afforded coverage are unharvested barley, corn, oats, rye, wheat and other grains, flax, soy beans and sunflowers *but only for the perils of fire or lightning*

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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Additional Coverages

**Cost Of Restoring Farm Operations Records**

\$2,000 limit to cover your cost to research, replace or restore the lost farm records due to a Covered Cause of Loss

**Extra Expense**

Only if a Limit of Insurance is indicated in the Declarations for Extra Expense Coverage

**Borrowed Or Rented Farm Machinery, Vehicles, Equipment – Thirty-day Limit**

If no limit is indicated in the Declarations, we will pay up to \$10,000 for this exposure

Source: Insurance Services Office, Inc., Farm Property—Farm Personal Property Coverage Form (FP 00 13 04 16), ©2015

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The Farm Property – Farm Personal Property Coverage Form FP 00 13 is used to provide Coverage E—Scheduled Farm Personal Property and Coverage F—Unscheduled Farm Personal Property and is a versatile coverage form that can be used to insure a long, long list of farm property items.

When using this coverage form, attention must be paid to the types of property that are considered covered property. Also, the insurance professional must recognize vital elements such as property not covered, special limits of insurance, loss conditions, insurance to value requirements, recognition that loss settlement is ACV and understand coverage extensions and additional coverages.

When you understand what you sell, you are in a superior position.

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**Thank You For Attending**

**Samuel T. Bennett, AFIS, CIC,  
CPRM, TRIP, CRIS, CPIA**

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2026 ANNUAL CONVENTION  
February 2-4, 2026  
Hyatt Regency, Wichita



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